

THE BOARD OF DIRECTORS SHALL DETERMINE THE NUMBER OF MEMBERS ON THE SUPERVISORY COMMITTEE, BUT THE COMMITTEE SHALL HAVE AT LEAST THREE AND NOT MORE THAN SEVEN MEMBERS.

(C) QUALIFICATIONS.

(1) EACH MEMBER OF THE SUPERVISORY COMMITTEE SHALL BE A MEMBER OF THE CREDIT UNION.

(2) ONE MEMBER OF THE SUPERVISORY COMMITTEE MAY BE A DIRECTOR OTHER THAN THE TREASURER.

(3) A MEMBER OF THE SUPERVISORY COMMITTEE MAY NOT BE A MEMBER OF THE CREDIT COMMITTEE OR AN EMPLOYEE OF THE CREDIT UNION.

(D) TENURE.

A MEMBER OF THE SUPERVISORY COMMITTEE SHALL SERVE FOR ONE YEAR AND UNTIL HIS SUCCESSOR IS APPOINTED AND QUALIFIES.

REVISOR'S NOTE: This section presently appears as Art. 11, §145(e).

The only changes are in style.

6-321. CREDIT COMMITTEE.

(A) APPOINTMENT.

THE BOARD OF DIRECTORS OF A CREDIT UNION SHALL APPOINT THE MEMBERS OF ITS CREDIT COMMITTEE.

(B) NUMBER.

THE BOARD OF DIRECTORS SHALL DETERMINE THE NUMBER OF MEMBERS ON THE CREDIT COMMITTEE, BUT THE COMMITTEE SHALL HAVE AT LEAST THREE AND NOT MORE THAN SEVEN MEMBERS.

(C) QUALIFICATIONS.

(1) EACH MEMBER OF THE CREDIT COMMITTEE SHALL BE A MEMBER OF THE CREDIT UNION.

(2) ONE MEMBER OF THE CREDIT COMMITTEE MAY BE A DIRECTOR OTHER THAN THE TREASURER.

(D) TENURE.

A MEMBER OF THE CREDIT COMMITTEE SHALL SERVE FOR ONE YEAR AND UNTIL HIS SUCCESSOR IS APPOINTED AND QUALIFIES.